

Mr. Nolan offered the following Resolution and moved on its adoption:

R-08-196
RESOLUTION
AUTHORIZING RELEASE OF MAINTENANCE BOND
FOR CORZAC, LLC FOR PROPERTY LOCATED
AT 328 BAY AVENUE ALSO KNOWN AS
BLOCK 94 LOT 15

WHEREAS, the applicant Corzac, LLC posted a Two Year Maintenance Bond in the amount of \$478.88 (Cash) which expired for 328 Bay Avenue (Block 94 Lot 15): and Engineering Inspection Fees; and

WHEREAS, the Borough Engineers Office has authorized the release of said Maintenance Bond via email dated 11/3/08 subject to outstanding invoice #LES68284 in the amount of \$295.00 being paid.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highland that the Chief Financial Officer is hereby directed to release and refund the Maintenance Guarantees for Corzac, LLC for Block 94 Lot15 in the amount of \$478.88 plus any accrued interest less any outstanding invoices (T & M Inv.#LES6824 \$295.00).

Seconded by Mrs. Burton and adopted on the following roll call vote:

ROLL CALL:

AYES: Mrs. Burton, Mr. Urbanski, Mr. Nolan, Mayor Little

NAYES: None

ABSENT: Mr. Caizza

ABSTAIN: None

DATE: November 12, 2008

NINA LIGHT FLANNERY, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Mayor and Council of the Borough of Highlands on November 12, 2008.

BOROUGH CLERK/DEPUTY CLERK